

## CONTRACT AGREEMENT

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THIS AGREEMENT, made this 18<sup>th</sup> day of March 2021 between the **PHILIPPINE SPORTS COMMISSION**, with principal office address at Administration Building, Rizal Memorial Sports Complex, P. Ocampo Sr. St., Malate, Manila, represented by its Chairman, **WILLIAM I. RAMIREZ** (hereinafter called the "Entity") and **MR. WILLIAM U. VELASCO** of 99 Unit N, Visayas Avenue, Brgy. Bahay Toro, Project 6, Quezon City, (hereinafter called the "Consultant").

WHEREAS, the Entity is desirous that the Consultant execute the project **Procurement of a Media Service Provider for the TV Show Airing of Team Philippines Journey to Olympics 2021** (hereinafter called "the Works") and the Entity has accepted the proposal for **Two Million Eight Hundred Eighty Thousand Pesos (₱2,880,000.00)** by the Consultant for the execution and completion of such Consulting Services and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) Terms of Reference
  - (b) Invitation for Negotiated Procurement
  - (c) Instructions to Bidders;
  - (d) Bid Data Sheet;
  - (e) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (f) Bid forms, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents/ statements submitted (e.g., bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - (g) Eligibility requirements, documents and/or statements;
  - (h) Notice of Award of Contract and the Bidder's conforme thereto;
  - (i) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Consultant as hereinafter mentioned, the Consultant hereby covenants with the Entity to execute and complete the Consulting Services and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Consultant in consideration of the execution and completion of the Consulting Services, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

The Terms of Payment shall be in accordance with the provisions of R.A. No. 9184 and its Implementing Rules and Regulations. Advance payment shall be allowed in



the amount which shall not exceed fifteen percent (15%) of the contract cost, subject to the requirements of Annex F of the IRR of R.A. No. 9184.

5. Timeframe and Deliverables

The production shall be delivered on the following timeline:

22 March 2021 – Provide whole production plan with the topic, guests and schedule for the first 4 episodes to PSC through the PCO, for approval of PSC.

23 March 2021 – First Episode – constant update and coordination with PSC through PCO via email or Viber messages

5 April 2021 -- Submit video/recording (raw or not final is acceptable just to get idea of final product) of the show

10 April 2021 – First episode

(show will be every Saturdays thereafter, reports and proof of airing submitted every Monday after the episode)

24 July 2021 – Last episode

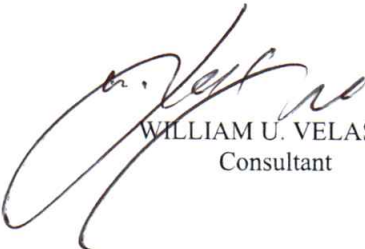
On or before 30 July 2021 – Submission of final report and all pertinent materials

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


**PHILIPPINE SPORTS COMMISSION**

By:

  
WILLIAM I. RAMIREZ  
Chairman

  
WILLIAM U. VELASCO  
Consultant

Signed in the presence of:

  
ERIK JEAN A. MAYORES  
Acting Chief, Accounting Division

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REPUBLIC OF THE PHILIPPINES )  
City of Manila ) S.S.

**ACKNOWLEDGMENT**

MAR 23 2021

**BEFORE ME**, a Notary Public for and in the above jurisdiction personally appeared the following:

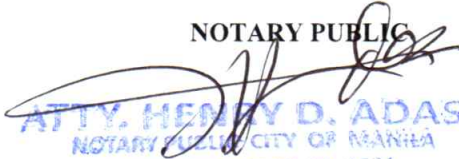
Name	Government Issued I.D.	I.D. No./Date of Issue
WILLIAM I. RAMIREZ	BIR TIN	110-509-197
WILLIAM U. VELASCO		

Known to me and to me known to be the same persons who executed the foregoing instrument consisting of three (3) pages including the page in which this acknowledgment is written and acknowledged to me that the same is their free and voluntary act and deed.

**WITNESS MY HAND AND SEAL**, on the date and place above written.

Doc. No.: 244  
Page No.: 59  
Book No.: 711  
Series of 2021.



**NOTARY PUBLIC**  
  
**ATTY. HENRY D. ADASA**  
NOTARY PUBLIC, CITY OF MANILA  
UNTIL DECEMBER 31, 2021  
NOTARIAL COMMISSION - 2020-007 MLA  
IBP NO. 141253 - 01/01/2021, CAGU  
PTR NO. 0020243 - 01/05/2021 MLA  
ROLL NO. 20670, TIR: 273-828-620  
MCLE COMPL. NO. VII-0060165  
URBAN DECA HOMES MANILA, B-2, UNIT 355